



KEEFE, BRUYETTE & WOODS

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Fred Cannon is a Managing Director, Equity Research, for Keefe, Bruyette and Woods, located in San Francisco. He is part of the west coast KBW research team following banks and thrifts, and specializes in the mortgage sector. He joined KBW in 2003 after a 20 year career in banking in San Francisco.

Prior to joining KBW, Fred was Executive Vice President, Director of Investor Relations and member of the Operating Committee for Golden State Bancorp and its subsidiary, California Federal Bank. He was appointed to this position in 1999 by the executive team of the new Golden State Bancorp to develop and manage the merged company's relationship with institutional investors and the media. Prior to joining Golden State, Fred was Executive Vice President and Director of Investor Relations Department at Bank of America where he had a 16 year career in economics and finance.

Keefe, Bruyette & Woods (KBW) is the largest full-service investment bank that specializes exclusively in the financial services sector.

Founded in 1962, our firm is recognized as a leading authority on financial services companies. KBW's focus includes banking companies, insurance companies, broker/dealers, mortgage banks, asset management companies, and specialty finance firms. Our firm has established industry-leading positions in the areas of research, corporate finance, mergers and acquisitions, and sales and trading for financial services companies.